

Introduction

The Minister is required to approve the funding for the Jersey Community Foundation (JCF) to provide the services for the distribution of moneys from the Jersey Reclaim Fund (Dormant Bank Accounts) pursuant to the Service Level Agreement signed in July 2020, which entitles the JCF to recover its reasonable costs in providing its services.

Recommendation

To agree the case.

Detail

JCF was appointed in July 2020 to distribute £2million (in tranches of £500k) from the Jersey Reclaim Fund to registered charities to assist with support of the community during covid and its aftermath. £1.5 million has been released from the Reclaim Fund to date and the JCF continues to distribute this by way of grants to registered charities in line with the SLA. A further (and final) tranche of £500k will be released (subject to authorisation) shortly. Covid and its effects on the community as a whole and on certain sections particularly (such as children or the elderly) remains a concern and is likely to be such for the rest of the year at least.

JCF has provided a budget for 2022 seeking approval of the sum of **£60,050** which represents c6% of a £1million distribution (allocating the £2million over 2 years). The items appear appropriate in line with the services the JCF is contracted to provide (namely the distribution of funds to registered charities and review of such grants) and the payment will, of course, be subject to any decision to cease the relationship in some way by JCF (unlikely as that may be), and any adjustment should further workstreams be taken on by JCF so that base costs should be reallocated.

Treasury has confirmed there is sufficient within the Reclaim Fund to pay this amount. JCF is (and has been) complying with all the requirements in the SLA.

It is recommended that the £60,050 payment be made to JCF.

Resource Implications

There are no new financial and/or manpower implications.